

# BANCO SABADELL RESULTS

First quarter 2024

## Profit

1Q 2024 **€308M**  
+50,4%  
YoY

## CET1 Solvency ratio

1Q 2022 12,45%  
1Q 2023 12,78%  
1Q 2024 **13,30%**

## Profitability

4Q 2023 11,5%  
1Q 2024 **12,2%**

New share  
buyback  
for **€340M**

Equivalent  
to delivering  
a **4%** increase  
in future earnings  
per share

Recurring margin **€820M**  
+13,8%

## Commercial activity in Spain

### New business lending

**€3.894M** +48%  
YoY

### Mortgages

**€908M** +20%  
QoQ

### Consumer loans

**€552M** +13%  
YoY

### Card turnover

**€5.727M** +7%  
YoY

### PoS turnover

**€12.445M** +11%  
YoY

## Good momentum in savings

### Investment funds and other off-balance sheet products

**€42.150M** +3,9%  
YoY

### Current accounts and term deposits

**€161.419M** +0,3%  
YoY

## Asset quality strengthens

### NPL ratio decreases

**3,46%** vs. 3,52%

### Coverage ratio increases

**55,8%** vs. 52%