

BANCO SABADELL RESULTS

Quarter Two 2024

Financial strength

Profit

H1 2024 **€791 m**
+40,3%
year on year

CET1 capital ratio

Q1 2024 **13,30 %**
Q2 2024 **13,48 %**
+18bp
for the quarter

Profitability

Q2 2024 **13,1 %**
+395bp
year on year

Hedge ratio

Q2 2024 **56,8 %**
+3,7bp
year on year

Recurring margin → **€1.652 m**
+11%
year on year

Dividend to shareholders

An estimated



€2.9 billion

charged against 2024 and 2025

Interim cash dividend



8 cents per share

October 2024

Payout ratio



60 %

Solid commercial activity in Spain

New commercial loans



€8.674 billion

+35%
year on year

New consumer credit lending



€1.194 billion

+17%
year on year

Off-balance sheet funds



€43.574 billion

+9,7%
year on year

Mortgage lending



€2.407 billion

+14%
year on year

Credit card turnover



€11.918 billion

+7%
year on year

Customer deposits



€206.742 billion

+2,1%
year on year

Conclusions

Profit of **€791m** thanks to dynamic commercial activity and improved risk profile

Improved shareholder dividends **€2.9 billion** charged against 2024 and 2025 accounts

Banco Sabadell has consolidated itself as **bank for the future with excellent capacity to generate value over the long term**